

Consolidation of Public Safety Cash Funds

Legislative Fact Sheet January 31, 2022

Background:

The Division of Oil and Public Safety (OPS), within the Colorado Department of Labor and Employment (CDLE), has three separate cash funds for its four CDLE Public Safety programs, namely the Conveyances Fund (9-5.5-111 C.R.S.), the Boiler Inspection Fund (9-4-109 C.R.S.), and the Public Safety Fund (8-1-151 C.R.S.), which is for its Amusement Rides and Explosives programs. These small programs have total annual appropriations of \$635,843 (Conveyances), \$1,166,609 (Boiler) and \$280,236 (Amusement Rides and Explosives).

Summary of Proposal:

CDLE proposes to direct monies collected in the Conveyance Safety Fund and Boiler Inspection Fund to the Public Safety Inspection Fund. This approach will not change the Boiler or Conveyance statutes or the funds created therein, but rather refers to them as being part of the Public Safety Inspection Fund for use by OPS.

The consolidation of all fees collected into the Public Safety Fund through legislation will enable OPS to more effectively manage all of its Public Safety programs without impacting the current fee structure in the four Public Safety programs (Conveyances, Boilers, Amusement Rides and Explosives). The Division utilizes several cross-trained staff that work in multiple Public Safety programs, and legislation will take steps to simplify the financial administration for these resources.

Opportunity:

Revenues collected through all of the Public Safety programs, but especially the Amusement Rides and Explosive programs, are cyclic and pose a challenge to management of these programs because the cash fund balances drop to dangerously low levels during some months. Consolidation would enable better fiscal management of these programs without the necessity to change fee structures.

Fiscal Impact:

None

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